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**NBMI CEO Participates in Dedication of Nanotechnology Incubator
at the Institute of Innovation and Technology Transfer in Monterrey City, Mexico**

Edmond, OK (September 15, 2009): NanoBioMagnetics Inc, announced today that President and CEO, Charles Seeney, was a participant and speaker at the 2009 NanoMonterrey Conference sponsored by the Institute of Innovation and Technology Transfer, Monterrey City, Mexico. The event, held Sep 10 -12, also included the dedication of the Institute's newly established Nanotechnology Incubator. NBMI and the non-profit Institute, which administers the City of Knowledge Program, have entered into a technology license agreement, under which NBMI's proprietary nanofabrication platform is being installed within the Incubator for use by client organizations. The Incubator will offer the use of several nanofabrication platforms to client organizations for the development of commercial processes.

"Watching this come together has certainly been inspirational", says Seeney, further adding, "Being able to focus on a nanotechnology development center, and being a part of its infrastructure, is nothing short of an amazing accomplishment". The central objectives of the Institute are the promotion of scientific and technological research, with a focus on the needs of the market; the development of commercial businesses through the fostering and linking of academic and manufacturing sectors; the incubation of intellectual property and venture capital; and the management of strategic alliances with national and international organizations. In a single phrase, Dr Jaime Parada, Director General of the Institute, defines this vision as a "broad-based nanotechnology ecosystem".

The Research and Technology Innovation Park, where the Nanotechnology Incubator is located, covers more than 172 acres, with over half of the space already committed to R&D centers. The remaining space is available for other R&D centers and businesses. Nanotechnology is one of five focus areas being developed in the Park. The Park's clientele includes currently several major global corporations and academic institutions.

As the Nanotechnology Incubator becomes established and evolves, Seeney's vision includes the establishment of a "partner" facility in Oklahoma, where Intellectual Property can be reduced to commercial products. According to information from the National Nanotechnology Initiative, over the next ten years, nanotechnology will grow to impact most manufactured goods and will be the basis for 15% of global manufacturing output totaling \$2.6T in 2014. Nanotechnology has the most potential for near-term change in Energy, Electronics and Health Care.

"I think the Institute's model for technology development and commercialization will prove to be an effective one, and we are certainly pleased to be a small part of it," Seeney concludes.

For more information on the Institute of Innovation and Technology Transfer, go to www.mtycic.com.mx:

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